

STATE OF SOUTH CAROLINA

(Caption of Case)

BEFORE THE
PUBLIC SERVICE COMMISSION
OF SOUTH CAROLINA

COVER SHEET

DOCKET

NUMBER: 2001 - 410 - G

(Please type or print)

Submitted by: Piedmont Natural Gas

SC Bar Number:

Address: PO Box 33068

Telephone: 704-731-4560

Charlotte, NC 28233

Fax: 704-364-1395

Other:

Email: jenny.furr@piedmontng.com

NOTE: The cover sheet and information contained herein neither replaces nor supplements the filing and service of pleadings or other papers as required by law. This form is required for use by the Public Service Commission of South Carolina for the purpose of docketing and must be filled out completely.

DOCKETING INFORMATION (Check all that apply)

☐ Emergency Relief demanded in petition

☐ Request for item to be placed on Commission's Agenda expeditiously

☒ Other: Monthly Analysis of Deferred Account - Hedging Program

INDUSTRY (Check one)

- ☐ Electric
☐ Electric/Gas
☐ Electric/Telecommunications
☐ Electric/Water
☐ Electric/Water/Telecom.
☐ Electric/Water/Sewer
☒ Gas
☐ Railroad
☐ Sewer
☐ Telecommunications
☐ Transportation
☐ Water
☐ Water/Sewer
☐ Administrative Matter
☐ Other: _____

NATURE OF ACTION (Check all that apply)

- | | | |
|--|--|--|
| <input type="checkbox"/> Affidavit | <input type="checkbox"/> Letter | <input type="checkbox"/> Request |
| <input type="checkbox"/> Agreement | <input type="checkbox"/> Memorandum | <input type="checkbox"/> Request for Certification |
| <input type="checkbox"/> Answer | <input type="checkbox"/> Motion | <input type="checkbox"/> Request for Investigation |
| <input type="checkbox"/> Appellate Review | <input type="checkbox"/> Objection | <input type="checkbox"/> Resale Agreement |
| <input type="checkbox"/> Application | <input type="checkbox"/> Petition | <input type="checkbox"/> Resale Amendment |
| <input type="checkbox"/> Brief | <input type="checkbox"/> Petition for Reconsideration | <input type="checkbox"/> Reservation Letter |
| <input type="checkbox"/> Certificate | <input type="checkbox"/> Petition for Rulemaking | <input type="checkbox"/> Response |
| <input type="checkbox"/> Comments | <input type="checkbox"/> Petition for Rule to Show Cause | <input type="checkbox"/> Response to Discovery |
| <input type="checkbox"/> Complaint | <input type="checkbox"/> Petition to Intervene | <input type="checkbox"/> Return to Petition |
| <input type="checkbox"/> Consent Order | <input type="checkbox"/> Petition to Intervene Out of Time | <input type="checkbox"/> Stipulation |
| <input type="checkbox"/> Discovery | <input type="checkbox"/> Prefiled Testimony | <input type="checkbox"/> Subpoena |
| <input type="checkbox"/> Exhibit | <input type="checkbox"/> Promotion | <input type="checkbox"/> Tariff |
| <input type="checkbox"/> Expedited Consideration | <input type="checkbox"/> Proposed Order | <input type="checkbox"/> Other: _____ |
| <input type="checkbox"/> Interconnection Agreement | <input type="checkbox"/> Protest | |
| <input type="checkbox"/> Interconnection Amendment | <input type="checkbox"/> Publisher's Affidavit | |
| <input type="checkbox"/> Late-Filed Exhibit | <input checked="" type="checkbox"/> Report | |

Print Form

Reset Form



July 12, 2017

Ms. Jocelyn Boyd
Chief Clerk and Administrator
Public Service Commission of South Carolina
101 Executive Center Drive, Suite 100
Columbia, South Carolina 29210

Re: Docket No. 2001-410-G

Dear Ms. Boyd:

Enclosed is Piedmont's Deferred Account-Hedging Program report for the period end April 30, 2017.

If you have any questions, please feel free to contact me.

Sincerely,

A handwritten signature in black ink, appearing to read "Jenny Furr".

Jenny Furr
Manager-Regulatory Reporting
704-731-4560
Jenny.Furr@Piedmontng.com

Enclosures

C: ORS
Pia Powers
Bruce Barkley
MaryBeth Tomlinson
Jim Jeffries

RECEIVED
2017 JUL 13 PM 2:05
SC PUBLIC SERVICE
COMMISSION

Piedmont Natural Gas Company
Deferred Acct.-Hedging Program
Acct #19101 (X2068)

<u>SC</u>	<u>Jan-17</u>	<u>Feb-17</u>	<u>Mar-17</u>	<u>Apr-17</u>
Beginning Balance	\$ -	\$ -	\$ -	\$ -
Expenditures: BP				
Purchase of Financial Instr.				
Option Premium				
Margin Requirement				
Receipts:				
Proceeds from positions				
Expenditures: ADM				
Purchase of Financial Instr.				
Option Premium	-	131,730.00	(31,111.36)	18,240.00
Fees	-	1,860.00	1,999.50	248.00
Margin Requirement				
Consultant Fees				
Service Fee	746.00	746.00	746.00	746.00
Program Development				
Other				
Receipts:				
Proceeds from positions				
Fees				
Interest from brokerage acct.				
PM Interest adj.				
Transfer to COG Deferred Acct				
Other	-	8.20	16.40	8.20
Balance before interest	746.00	134,344.20	(28,349.46)	19,242.20
Return calculated	-	-	-	-
Balance due (customer)/company	746.00	134,344.20	(28,349.46)	19,242.20
Transfer to 25304 Deferred Acct	(746.00)	(134,344.20)	28,349.46	(19,242.20)
Balance due after transfer	0.00	0.00	0.00	0.00
G/L Balance	0.00	0.00	0.00	0.00
GL Bal. less Balance due / Difference	-	-	-	-
Interest Calculation:				
Avg. Balance for the month	\$ 373.00	\$ 67,172.10	\$ (14,174.73)	\$ 9,621.10
Return rate for the month	<u>0.0000%</u>	<u>0.0000%</u>	<u>0.0000%</u>	<u>0.0000%</u>
	\$ -	\$ -	\$ -	\$ -
Annual allowed return rate	0.0000%	0.0000%	0.0000%	0.0000%

Piedmont Natural Gas
Reconciliation of ADM statement to SC Hedging Activity and Recon
April 2017

	16	A
		A
	<u>16</u>	Σ of A's
	15.50	Commission and Fees rate
(2)	<u>248.00</u>	Total Commission and Fees (Expenditures)

	18,488.00	B
		B
	<u>18,488.00</u>	Σ of B's
(2)	<u>248.00</u>	Less: Fees (Expenditures)
(1)	<u>18,240.00</u>	Option Premium

Activity in Account			
	Debits (D)	Credits (C)	
	18,488.00		
		18,488.00	
Σ of D's	<u>18,488.00</u>	<u>18,488.00</u>	Σ of C's
		18,488.00	Σ of C's
		(18,488.00)	Σ of D's
(3)	-	-	P&L and Cash Activity per ADM statement
	-	-	Reverse ADM accrued previous month
	-	-	ADM accrual in current month
	-	-	P&L and Cash Activity



ADM Investor Services, Inc.
A Subsidiary of Archer Daniels Midland Company
 2100A Board of Trade Building
 141 W. Jackson Boulevard
 Chicago, IL 60604
 WWW.ADMIS.COM

MONTHLY COMMODITY STATEMENT

STATEMENT DATE: APR 28, 2017
 ACCOUNT NUMBER: 121 X2068
 SALESMAN NUMBER: 121 X121
 INTRODUCED BY: RBC WEALTH MANAGEMENT
 (704) 264-2767

PIEDMONT NATURAL GAS CO
 SOUTH CAROLINA ACCOUNT
 ATTN ROB THORNTON
 PO BOX 33068
 CHARLOTTE NC 28233-3060

IF YOU HAVE ANY QUESTIONS OR ISSUES
 REGARDING YOUR STATEMENT THAT YOU
 ARE UNABLE TO RESOLVE WITH YOUR BROKER,
 PLEASE CONTACT ADMIS CUSTOMER SERVICE AT
 1/800/654-0461 or 312/242-7200.

* * * * * YOUR ACTIVITY THIS MONTH * * * * *									
DATE	LONG/BUY	SHRT/SELL	DESCRIPTION	EX	PRICE/LEGND	CC	DEBIT	CREDIT	
4/06/7	16		CALL APR 18 NYM NAT GAS E 3800 C		NET PREM	US	18,488.00		
			GLOBEX TRADE						
4/07/7			WIRE TRANSFER REC		WIREREC	US		18,488.00	
			WIRE TRANSFER RECEIVED						
4/26/7	43		CALL MAY 17 NYM NAT GAS E 3050 C		EXPIRE	US		.00	
4/26/7	11		CALL MAY 17 NYM NAT GAS E 3550 C		EXPIRE	US		.00	
* * * * * POSITIONS IN YOUR ACCOUNT * * * * *									
2/23/7	23		CALL JUN 17 NYM NAT GAS E 3200 C		.1140	US		37,421.00	
	23*		OPTION MARKET VALUE		.1627			37,421.00*	
			17,480.00 LIM EXPIRE 5/25/17						
			AVERAGE LONG: .11400						
			LAST TRADE DATE: 5/25/17						
3/02/7	8		CALL JUN 17 NYM NAT GAS E 3250 C		.1170	US		10,808.00	
	8*		OPTION MARKET VALUE		.1351			10,808.00*	
			2,080.00 LIM EXPIRE 5/25/17						
			AVERAGE LONG: .11700						
			LAST TRADE DATE: 5/25/17						
2/23/7	21		CALL JUL 17 NYM NAT GAS E 3350 C		.1150	US		38,010.00	
	21*		OPTION MARKET VALUE		.1810			38,010.00*	
			630.00 LIM EXPIRE 6/27/17						
			AVERAGE LONG: .11500						
			LAST TRADE DATE: 6/27/17						
11/10/6	8		CALL JUN 17 NYM NAT GAS E 3500 C		.1000	US		3,536.00	
	8*		OPTION MARKET VALUE		.0442			3,536.00*	
			EXPIRE 5/25/17						
			AVERAGE LONG: .10000						
			LAST TRADE DATE: 5/25/17						
11/10/6	7		CALL JUL 17 NYM NAT GAS E 3600 C		.1040	US		6,237.00	
	7*		OPTION MARKET VALUE		.0891			6,237.00*	
			EXPIRE 6/27/17						
			AVERAGE LONG: .10400						
			LAST TRADE DATE: 6/27/17						
11/10/6	7		CALL AUG 17 NYM NAT GAS E 3650 C		.1080	US		8,050.00	
	7*		OPTION MARKET VALUE		.1150			8,050.00*	
			EXPIRE 7/26/17						
			AVERAGE LONG: .10800						
			LAST TRADE DATE: 7/26/17						



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MONTHLY COMMODITY STATEMENT

PAGE 2

STATEMENT DATE: APR 28, 2017
 ACCOUNT NUMBER: 121 X2068
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 INTRODUCED BY: RBC WEALTH MANAGEMENT
 (704) 264-2767

PIEDMONT NATURAL GAS CO
 SOUTH CAROLINA ACCOUNT
 ATTN ROB THORNTON
 PO BOX 33068
 CHARLOTTE NC 28233-3060

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 1/800/654-0461 or 312/242-7200.

DATE	LONG/BUY	SHRT/SELL	DESCRIPTION	EX	PRICE/LEGND	CC	DEBIT	CREDIT
11/10/6	4		CALL SEP 17 NYM NAT GAS E 3700	C	.1150	US		5,068.00
	4*		OPTION MARKET VALUE		.1267			5,068.00*
			EXPIRE 8/28/17					
			AVERAGE LONG: .11500					
			LAST TRADE DATE: 8/28/17					
4/06/7	16		CALL APR 18 NYM NAT GAS E 3800	C	.1140	US		16,032.00
	16*		OPTION MARKET VALUE		.1002			16,032.00*
			EXPIRE 3/26/18					
			AVERAGE LONG: .11400					
			LAST TRADE DATE: 3/26/18					
3/02/7	6		CALL OCT 17 NYM NAT GAS E 3850	C	.1100	US		7,122.00
	6*		OPTION MARKET VALUE		.1187			7,122.00*
			EXPIRE 9/26/17					
			AVERAGE LONG: .11000					
			LAST TRADE DATE: 9/26/17					
2/23/7	12		CALL DEC 17 NYM NAT GAS E 4200	C	.1260	US		19,620.00
	12*		OPTION MARKET VALUE		.1635			19,620.00*
			EXPIRE 11/27/17					
			AVERAGE LONG: .12600					
			LAST TRADE DATE: 11/27/17					
11/14/6	11		CALL NOV 17 NYM NAT GAS E 4250	C	.1180	US		10,043.00
	11*		OPTION MARKET VALUE		.0913			10,043.00*
			EXPIRE 10/26/17					
			AVERAGE LONG: .11800					
			LAST TRADE DATE: 10/26/17					
3/02/7	13		CALL JAN 18 NYM NAT GAS E 5100	C	.11798958	US		14,846.00
	13*		OPTION MARKET VALUE		.1142			14,846.00*
			EXPIRE 12/26/17					
			AVERAGE LONG: .11798					
			LAST TRADE DATE: 12/26/17					
3/02/7	15		CALL FEB 18 NYM NAT GAS E 5300	C	.1300	US		20,055.00
	15*		OPTION MARKET VALUE		.1337			20,055.00*
			EXPIRE 1/26/18					
			AVERAGE LONG: .13000					
			LAST TRADE DATE: 1/26/18					
3/02/7	12		CALL MAR 18 NYM NAT GAS E 5500	C	.1300	US		16,524.00
	12*		OPTION MARKET VALUE		.1377			16,524.00*
			EXPIRE 2/23/18					
			AVERAGE LONG: .13000					
			LAST TRADE DATE: 2/23/18					



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*** SEG USD ***
1. BEGINNING ACCT BALANCE .00
2. P&L AND CASH ACTIVITY .00
3. ENDING ACCT BALANCE .00
5. NET OPTION PREMIUM 18,488.00-
8. OPTIONS MARKET VALUE 213,372.00

9. ACCT VALUE AT MARKET 213,372.00
11. CONVERTED ACCT VALUE US 213,372.00

*** CURRENT MONTH *** *** YEAR-TO-DATE ***
OPTION PREMIUM US 18,488.00- 122,974.54-

*****
* EFFECTIVE JANUARY 1ST, 2017 THE CME CLEARING AND EXCHANGE
* FEES WILL BE CONSOLIDATED AND REPORTED UNDER EXCHANGE FEES.
* THE OVERALL FEE CHARGES WILL REMAIN THE SAME.
* IF YOU HAVE ANY QUESTIONS, PLEASE CONTACT YOUR BROKER.
*****
*****
* ADMIS WILL IMPLEMENT A QUARTERLY $15.00 INACTIVITY FEE
* BEGINNING MARCH 31, 2017 FOR ALL ACCOUNTS THAT HAVE NOT
* TRADED FOR A PERIOD OF 1-YEAR (HEDGE ACCTS -- 2 YEARS).
* PLEASE CONTACT YOUR BROKER FOR ADDITIONAL INFORMATION.
*****
*****
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South Carolina May-2017/April-2018 Review
Report as of 4/28/2017 Close

Period	Tool	Counterparty	Original Trade Date	MMBtus Purchased Per Month	Strike/Fixed Price	Purchase Price	Purchase Cost/Proceeds	Trade / Expiration Date	Expiration Price	Realized Value	Net Value Realized Gain or (Loss)	Fees
May-17	Call	NYMEX	5/13/2016	110,000	\$3.55	\$0.1125	\$12,375.00	04/25/2017 E	\$0.000	\$0	(\$12,375.00)	\$170.50
May-17	Call	NYMEX	3/2/2017	110,000	\$3.05	\$0.1070	\$11,770.00	04/25/2017 E	\$0.000	\$0	(\$11,770.00)	\$170.50
May-17	Call	NYMEX	2/23/2017	320,000	\$3.05	\$0.1010	\$32,320.00	04/25/2017 E	\$0.000	\$0	(\$32,320.00)	\$496.00
SUMMARY:				540,000			\$56,465.00			\$0	(\$56,465.00)	\$837.00

South Carolina			
Report as of 4/28/2017 Close			
Period	Original Purchase Cost/Proceeds	Realized Value	Net Value Realized Gain or (Loss)
Closed Positions - May-2002/April-2003 Review	\$949,450.00	\$2,424,270.00	\$1,474,820.00
Closed Positions - May-2003/April-2004 Review	\$1,065,640.00	\$400,810.00	(\$664,830.00)
Closed Positions - May-2004/April-2005 Review	\$851,680.00	\$795,290.00	(\$56,390.00)
Closed Positions - May-2005/April-2006 Review	\$2,463,690.00	\$4,925,500.00	\$2,461,810.00
Closed Positions - May-2006/April-2007 Review	\$3,369,220.00	(\$1,385,730.00)	(\$4,754,950.00)
Closed Positions - May-2007/April-2008 Review	\$2,908,420.00	\$1,159,981.00	(\$1,748,439.00)
Closed Positions - May-2008/April-2009 Review	\$3,446,030.00	(\$6,147,835.00)	(\$9,593,865.00)
Closed Positions - May-2009/April-2010 Review	\$3,599,735.00	(\$12,587,530.00)	(\$16,187,265.00)
Closed Positions - May-2010/April-2011 Review	\$2,240,760.00	(\$3,938,546.00)	(\$6,179,306.00)
Closed Positions - May-2011/April-2012 Review	\$1,339,250.00	\$0.00	(\$1,339,250.00)
Closed Positions - May-2012/April-2013 Review	\$967,950.00	\$0.00	(\$967,950.00)
Closed Positions - May-2013/April-2014 Review	(\$574,216.37)	\$0.00	\$574,216.37
Closed Positions - May-2014/April-2015 Review	\$435,179.27	\$0.00	(\$435,179.27)
Closed Positions - May-2015/April-2016 Review	\$841,635.25	\$0.00	(\$841,635.25)
Closed Positions - May-2016/April-2017 Review	\$393,185.00	\$0.00	(\$393,185.00)
Closed Positions - May-2017/May-2017 Review	\$56,465.00	\$0.00	(\$56,465.00)
Total Closed Positions Review Periods	\$24,354,073.15	(\$14,353,790.00)	(\$38,707,863.15)
Open Positions Total	\$190,548.64	\$213,372.00	\$22,823.36
Closed/Open Position TOTALS	\$24,544,621.79	(\$14,140,418.00)	(\$38,685,039.79)

Open Positions - South Carolina
Report as of 4/28/2017 Close

Period	Tool	Counterparty	Trade Date	MMBtus Purchased Per Month	Strike/Fixed Price	Purchase Price	Purchase Cost/Proceeds	Trade / Expiration Date	NYMEX Market Price	Market Value	Net Value vs. Current Market Value
Jun-17	Call	NYMEX	11/10/2016	80,000	\$3.50	\$0.1000	\$8,000.00	05/25/2017 E	\$0.0442	\$3,536.00	(\$4,464.00)
Jun-17	Call	NYMEX	2/23/2017	230,000	\$3.20	\$0.1140	\$26,220.00	05/25/2017 E	\$0.1627	\$37,421.00	\$11,201.00
Jun-17	Call	NYMEX	3/2/2017	80,000	\$3.25	\$0.1170	\$9,360.00	05/25/2017 E	\$0.1351	\$10,808.00	\$1,448.00
Jul-17	Call	NYMEX	11/10/2016	70,000	\$3.60	\$0.1040	\$7,280.00	06/27/2017 E	\$0.0891	\$6,237.00	(\$1,043.00)
Jul-17	Call	NYMEX	2/23/2017	210,000	\$3.35	\$0.1150	\$24,150.00	06/27/2017 E	\$0.1810	\$38,010.00	\$13,860.00
Aug-17	Call	NYMEX	11/10/2016	70,000	\$3.65	\$0.1080	\$7,560.00	07/26/2017 E	\$0.1150	\$8,050.00	\$490.00
Sep-17	Call	NYMEX	11/10/2016	40,000	\$3.70	\$0.1150	\$4,600.00	08/28/2017 E	\$0.1267	\$5,068.00	\$468.00
Oct-17	Call	NYMEX	3/2/2017	60,000	\$3.85	\$0.1100	\$6,600.00	09/26/2017 E	\$0.1187	\$7,122.00	\$522.00
Nov-17	Call	NYMEX	11/14/2016	110,000	\$4.25	\$0.1180	\$12,980.00	10/26/2017 E	\$0.0913	\$10,043.00	(\$2,937.00)
Dec-17	Call	NYMEX	2/23/2017	120,000	\$4.20	\$0.1260	\$15,120.00	11/27/2017 E	\$0.1635	\$19,620.00	\$4,500.00
Jan-18	Call	NYMEX	3/2/2017	130,000	\$5.10	\$0.1180	\$15,338.64	12/26/2017 E	\$0.1142	\$14,846.00	(\$492.64)
Feb-18	Call	NYMEX	3/2/2017	160,000	\$5.30	\$0.1300	\$19,500.00	01/26/2018 E	\$0.1337	\$20,055.00	\$555.00
Mar-18	Call	NYMEX	3/2/2017	120,000	\$5.50	\$0.1300	\$15,600.00	02/23/2018 E	\$0.1377	\$16,524.00	\$924.00
Apr-18	Call	NYMEX	4/6/2017	160,000	\$3.80	\$0.1140	\$18,240.00	03/26/2018 E	\$0.1002	\$16,032.00	(\$2,208.00)
SUMMARY:				1,630,000			\$190,548.64			\$213,372.00	\$22,823.36